

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 6123]
[February 16, 1968]

Subscription Figures for Current Refunding

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public February 14 by the Treasury Department:

The results of the Treasury's current exchange offering of 5¾ percent notes dated February 15, 1968, maturing February 15, 1975, open to holders of \$24,331 million of securities maturing February 15, August 15, and November 15, 1968, are summarized in the tables below. Total subscriptions amount to \$5,144 million, including \$2,169 million from holders of the notes maturing February 15, leaving \$466 million, or 17.7 percent, of such notes for cash redemption.

<i>Federal Reserve District</i>	<i>Amount exchanged</i>
Boston	\$ 143,313,000
New York	2,866,513,000
Philadelphia	121,897,000
Cleveland	224,060,000
Richmond	72,094,000
Atlanta	127,922,000
Chicago	612,107,000
St. Louis	190,138,000
Minneapolis	126,829,000
Kansas City	135,997,000
Dallas	134,983,000
San Francisco	263,249,000
Treasury	125,176,000
TOTAL	\$5,144,278,000

SUMMARY OF AMOUNT AND NUMBER OF SUBSCRIPTIONS BY INVESTOR CLASS

	<i>Amount (millions)</i>	<i>Number of subscriptions</i>
Individuals ¹	\$ 130	6,381
Commercial banks (own account)	2,426	8,057
All others	1,308	3,230
TOTAL	\$3,864	17,668
Federal Reserve Banks and Government Accounts	1,280	
GRAND TOTAL	\$5,144	

¹ Includes partnerships and personal trust accounts.

ALFRED HAYES,
President.